



December 14, 2017

PRESS RELEASE

NCB Financial Group finalises acquisition of majority stake in Clarien Group Limited

Kingston, Jamaica – Further to our December 1, 2017 press release, NCB Financial Group Limited announces the completion of the acquisition of a 50.1% majority stake in Clarien Group Limited, owner of Clarien Bank Limited based in Hamilton, Bermuda.

- Ends -

NCB Financial Group Limited
32 Trafalgar Road | Kingston 10 | Jamaica W.I.

Nichole Brackett Walters, Manager – Group Marketing and Communications Unit
Tel| 1-876-935-2342; Email: brackettwaltersnc@jncb.com

Jacqueline De Lisser, Head -Group Investor Relations, Performance Monitoring & Planning, 1-876-935-2540; Email: delisserjn@jncb.com

About NCB Financial Group Limited

NCB Financial Group Limited (“NCB”) was incorporated in April 2016 to be licensed under the Banking Services Act as the financial holding company for National Commercial Bank Jamaica Limited (“NCBJ”). NCB is the largest and most profitable financial services group in Jamaica with roots dating back to 1837. Through the bank and its wealth management, life and general insurance, and offshore banking subsidiaries, NCB provides a wide array of financial products and services to meet the needs of individual and business clients. The NCB Group includes NCBJ, NCB Capital Markets Limited and its subsidiaries in Barbados and Cayman, NCB Insurance Company Limited, Advantage General Insurance Company Limited, NCB (Cayman) Limited, and NCB Global Finance Limited in Trinidad and Tobago. In May 2016, NCB acquired a 29.99% interest in Guardian Holdings Limited (GHL) in Trinidad & Tobago, which is held through a directly owned subsidiary, NCB Global Holdings Limited, incorporated in Trinidad & Tobago.

www.myncb.com

About Clarien Bank Limited



Clarien Bank Limited (“Clarien Bank”) is one of the largest independent, privately-owned integrated financial services organisations in Bermuda, providing personal and commercial banking, private banking, and corporate banking to individuals, families and corporations in Bermuda and worldwide. Clarien Bank also provides a full range of investment products and brokerage services through Clarien Investments Limited. Clarien Bank Limited together with its subsidiary companies is licensed to conduct banking, investment and trust business by the Bermuda Monetary Authority.

www.clarienbank.com